

HOW **SLIPPAGE** WORKS IN FOREX



THE FOREX MARKET IN ACTION

Forex Traders, Money Managers, companies and hedge funds and banks all trade Forex with each other in one big global decentralized marketplace.

HOW SLIPPAGE WORKS IN FOREX



Whenever an order is placed between one of these parties there is a time delay (even if only for a fraction of a millisecond)

If prices change during that time delay then there could be **SLIPPAGE**.



When slippage occurs you....

Don't get the price you were quoted, instead you get the next best price that is available.



When you place a large order you could be slipped because...

There are not enough buyers or sellers to take your trade.

HOW SLIPPAGE WORKS IN FOREX



SLIPPAGE is when your order is executed at a different price to the one you were quoted.

SLIPPAGE OCCURS WHEN...



There is volatility – Such as news events



Fast moving markets – Such as during a breakout



Illiquid markets – such as public holidays



Over the weekend

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NEGATIVE SLIPPAGE

You get a worse price than the one you were quoted.

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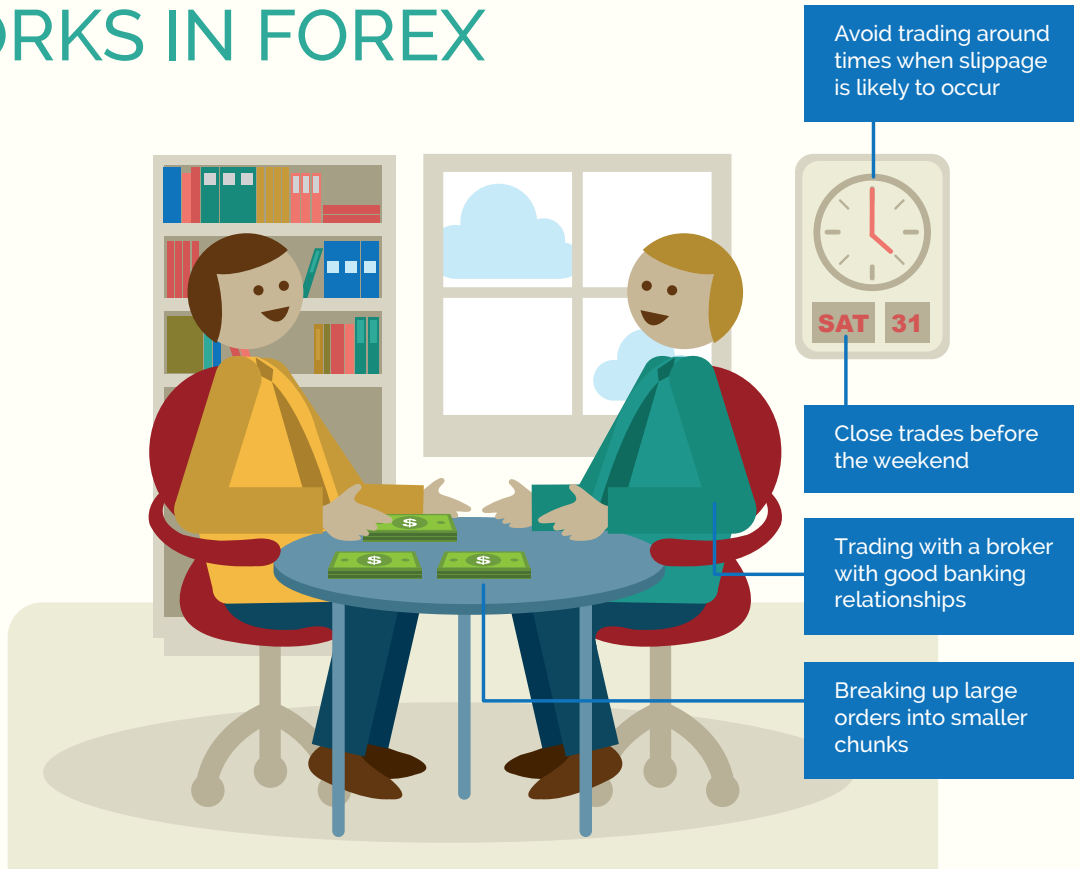
OR...



POSITIVE SLIPPAGE

You get a better price you the one you were quoted.

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HOW TO AVOID SLIPPAGE?

You can't avoid slippage all together, but you can minimize it by:

HOW SLIPPAGE WORKS WITH AXITRADER



AxiTrader will slip its clients to a **better price** if the market has moved in the client's favor.



Similarly they would receive a **worse price** if the market has moved against them.



The **price differences** reflect the slippage that AxiTrader gets from its liquidity providers.



To provide our clients with the best pricing possible, AxiTrader has direct relationships with only the **highest pedigree** of international banks.



If you are trading with our Virtual Private Server (VPS) it is located in the **same datacentre as AxiTrader's MT4 server**, reducing slippage.

AxiTrader prides itself on the FAIR and EQUITABLE treatment of all its clients.



www.axitrader.com

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