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Terms & Conditions

Axi Trading League Demo Competition ("Competition")

1. By participating in this Competition you acknowledge you have received, read, and agree to be bound by these terms & conditions and the documentation available on the website <https://www.axi.com/int/legal-documentation> ("**Documentation**").
2. Defined terms have the same meaning as the Documentation unless otherwise specified in these terms & conditions.
3. The promoter, AxiTrader Limited, Suite 305, Griffith Corporate Centre, PO Box 1510, Beachmont, Kingstown, St Vincent and the Grenadines is incorporated in St Vincent and the Grenadines, number 25417 BC 2019 by the Registrar of International Business Companies, and registered by the Financial Services Authority ("**Promoter**"). To contact the Promoter, please email service@axi.com
4. This Competition commences May 23, 2021 19:00 and ends on June 20, 2021 18:59 Universal Coordinated Time (UTC) ("**Competition Period**").
5. This Competition is open to all entrants who:
 - a) are 18 years of age or over; and
 - b) are not residents of Australia, New Zealand, South Africa, the United Kingdom, and the European Union; and
 - c) comply with these terms and conditions; and
 - d) are not management, employees, or agents of the Promoter or its related entities (or immediate family members of such people) ("**Eligible Entrant**").
6. To enter the Competition, Eligible Entrants must open a new Axi Demo Account in Saint Vincent and the Grenadines ("**Competition Demo Account**") via the dedicated Competition page (the **Offer**). Eligible Entrants who win a prize in the Competition are required to open a Live Account with Axi ("**Live Account**")
7. The competition registration period closes on May 28, 2021 18:59 Universal Coordinated Time (UTC).
8. For the purposes of this Competition leverage will be fixed at 1:200 and cannot be changed.
9. Upon signing up to the Competition, your Competition Demo Account will be credited with USD 10,000. (**Opening Deposit**)
10. No trading is allowed prior to the Competition start date referred to in Clause 4.
11. The Opening Deposit amount can only be applied to 1 (one) Competition Account per Eligible Entrant.
12. The Opening Deposit amount cannot be applied to the Competition Accounts of 2 (two) or more Eligible Entrants who have the same IP address.
13. Prize winners will be selected and ranked based on their profitability using the formula described as follows: "**Gain Formula %**" means (Ending Equity – Beginning Equity) / Opening Balance x 100. Note that "**Equity**" means the amount of money in a trading Account plus or minus any profit or loss from any open Positions.



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14. Following calculation of the Gain Formula % by the Promoter, the top 10 Eligible Entrants will be awarded the following prizes in the form of trading credits (in order of profitability):
 - 1st 1000 USD
 - 2nd 800 USD
 - 3rd 600 USD
 - 4th 300 USD
 - 5th 300 USD
 - 6th 300 USD
 - 7th 250 USD
 - 8th 250 USD
 - 9th 250 USD
 - 10th 250 USD
15. Note that any trading profits that result in a positive cash balance can be withdrawn from the prize winners Live Account.
16. The ranking of all the participants will be published each day on the Competition landing page.
17. The results of the Competition will be published on the Competition landing page on **June 25, 2021**. The prizes will be credited to the prize winner's Axi Live Account within 30 calendar days following the date the competition results have been published.
18. To receive the prize, the Competition winners are required to email Axi at service@axi.com and provide their Competition Demo Account number, Live Account number and email address they have used to register for the Competition.
19. If the winner does not provide their Axi Live Account details within 14 calendar days from the date the competition results are announced, the prize will go to the next Eligible Entrant.
20. All Competition Demo Accounts will be archived at the end of the trading period when the Competition closes.
21. The trading credit will expire 6 calendar months after the closing date of the Competition Period and the trading credit will be removed from your Live Account.
22. The trading credit is for trading purposes only and cannot be withdrawn, transferred to another person, another person's trading Account, redeemed for cash or exchanged for other goods and services.
23. You agree, understand and acknowledge that accepting these Terms and Conditions and participating in this Competition is not an intentional inducement to acquire, dispose of or continue to hold any of Axi's products and that by entering and participating in this Competition is not a recommendation or advice in relation to the suitability of Axi's products for your particular financial circumstances, situation or needs.
24. Before accepting the Offer and participating in the Competition, you should make your own assessment about the suitability of trading in Axi's products and consider the applicable client disclosure documents available on the Axi website - <https://www.axi.com/int>
25. **General:**
 - a) This is a game of skill and chance plays no part in determining the winner.



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- b) The Promoter reserves the right to cancel or change the rules of the Competition at any time throughout the Competition Period without notice.
- c) The decisions of the Promoter are final. No correspondence will be entered into.
- d) The Promoter reserves the right, at any time, to verify the validity of entries and entrants (including an entrant's identity, age and place of residence) and to disqualify any entrant who submits an entry that is not in accordance with these terms and conditions or who tampers with the entry process.
- e) Failure by the Promoter to enforce any of their rights does not constitute a waiver of those rights.
- f) By entering the Competition all entrants consent to the use by the Promoter of their account number and full name for publicity purposes in connection with the Competition, in any media and for an infinite period, without further compensation. This includes but is not limited to use on TV, radio, print, display advertising, website and social media channels, and the Promoter's website.
- g) The prizes (or any part thereof) are not transferable.
- h) Entry to the Competition is free, but entrants are responsible for any costs imposed by their internet service or other technology providers.
- i) The Promoter may prohibit any person's participation in this Competition, cancel or suspend the prize (or part thereof) if the Promoter considers that the entrant has behaved in a way which may diminish its name or reputation, is in bad faith, is designed to gain an unfair advantage, is fraudulent, is otherwise contrary to law or these Terms and Conditions, or is otherwise inappropriate.
- j) If this Competition is interfered with in any way or is not capable of being conducted as reasonably anticipated due to any reason beyond the Promoter's control, including but not limited to technical difficulties, unauthorised intervention or fraud, the Promoter reserves the right, to the fullest extent permitted by law: (a) to disqualify any entrant; and/or (b) subject to any written directions from a regulatory authority, to modify, suspend, terminate or cancel the Competition.
- k) All personal information collected will be collected and held in accordance with St Vincent and the Grenadines data protection legislation and Axi's privacy policy. Personal information will not be disclosed to a third party without prior consent.
- l) To the fullest extent permitted by law, the Promoter will not be liable for any loss or damage an entrant or winner suffers as a result of participating in this Competition (including the prize).
- m) If Axi subsequently discovers that the individual is in fact not eligible to participate in the Competition, Axi may at its discretion reverse competition prize. No individual shall be entitled to any payment or compensation from Axi, should any competition prize be forfeited or reclaimed.
- n) Axi shall not be liable to any account holder or any other persons for any loss or damage arising in connection with the Competition, including without limitation, any error in computing any chances, any breakdown or malfunctions in any computer system or equipment. Without prejudice to the generality of the foregoing, Axi assumes no responsibility for lost, late, misdirected, damaged, incomplete, illegible and/or postage due to mail.
- o) The Competition and these terms and conditions will be governed by the laws of St Vincent and the Grenadines and any disputes will be subject to the exclusive jurisdiction of the



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courts of St Vincent and the Grenadines.

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Axi is wholly owned by AxiCorp Financial Services Pty Ltd, a company incorporated in Australia (ACN 127 606 348) and registered in New Zealand as an overseas company (NZBN 9429042567608). Over-the-counter derivatives are complex instruments and come with a high risk of losing substantially more than your initial investment rapidly due to leverage. You should consider whether you understand how Axi over-the-counter derivatives work and whether you can afford to take the high level of risk to your capital. Investing in over-the-counter derivatives carries significant risks and is not suitable for all investors.

When acquiring our derivative products, you have no entitlement, right or obligation to the underlying financial asset. Axi is not a financial adviser and all services are provided on an execution only basis. Information is of a general nature only and does not consider your financial objectives, needs or personal circumstances. All clients: Important legal documents in relation to our products and services are available on our website at www.axi.com. You should read and understand these documents before applying for any Axi products or services and obtain independent professional advice as necessary.

Cryptocurrencies like Bitcoin are extremely volatile and can move or jump in price with no apparent reason due to lack of liquidity and ad hoc news. There is little or no fundamental reasoning behind its pricing and as such trading CFDs in Bitcoin pose a significant risk to Retail Clients. While Axi only quotes Bitcoin between Monday and Friday, Bitcoin can trade over the weekend, meaning there could be a significant price change between Friday and Monday. Bitcoin should only therefore be traded by those clients with sufficient experience to understand the risk of losing all their investment, or more, in a short period of time, and only a very small part of their portfolio should be used.