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Terms & Conditions – 20% Trading Credit ("Promotion")

1. By making a deposit to your AxiTrader Limited ("Axi") Account under this Promotion you acknowledge you have received, read, and agree to be bound by these terms & conditions and the documentation available on the Axi website <https://www.axi.com/int/legal-documentation> ("Agreement")
2. Defined terms have the same meaning as the Agreement unless otherwise specified in these terms & conditions.
3. The promoter, AxiTrader Limited, Suite 305, Griffith Corporate Centre, PO Box 1510, Beachmont, Kingstown, St Vincent and the Grenadines is incorporated in St Vincent and the Grenadines, number 25417 BC 2019 by the Registrar of International Business Companies, and registered by the Financial Services Authority ("Promoter"). To contact the Promoter, please email service@axi.com
4. This Promotion is available to qualifying Clients identified in clause 5 and not excluded by clause 7, 8 or 13.
5. To be eligible for the 20% Trading Credit Promotion, you must meet **both** criteria a) and b) below on an eligible Axi Account between 1st December 2020 and 31st March 2022 23:59:59 Universal Coordinated Time (UTC) ("the Offer Period"):
 - a. Make an initial minimum deposit – this means making an initial single deposit of at least \$200 USD or the equivalent in another account currency.); and
 - b. Make at least one trade during the Offer Period ("the Offer").
6. Your depositing of an initial minimum deposit will be deemed as acceptance of the Offer.
7. If you already have an active Account with Axi (an "Existing Active Account") in the same name, you will not be eligible to participate in this Promotion. An Existing Active Account is an Axi Live Account that has had trading activity in the preceding 2 months.
8. This Promotion is **not** available to the following Clients:
 - a. an Axi Client who has closed their existing Axi Account and reopened a new Account within the Offer Period;
 - b. residents of Australia, New Zealand, the United Kingdom and European countries.
9. If the criteria in clause 5 is met and you are not excluded by clause 7, 8 or 13,
 - a. a trading credit will be applied to the eligible Axi Account.
 - b. a trading credit will be deposited in the currency of the eligible Axi Account.
 - c. the value of the trading credit will be paid for 20% of the initial minimum deposit value up to a maximum of \$2,000 USD per Client. Examples of deposit amounts and trading credits can be found in table 1.1.



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Table 1.1 – Deposit amounts and trading credit examples:

Fund your Account with an initial minimum deposit of and you'll get this trading credit
USD 10,000	USD 2,000
USD 5,000	USD 1,000
USD 2,000	USD 400
USD 1,000	USD 200
USD 200	USD 40

10. The trading credit is for trading purposes only and cannot be withdrawn, transferred to another person, another person's trading Account, redeemed for cash or exchanged for other goods and services.
11. You agree, understand and acknowledge that accepting the Offer and participating in this Promotion is not an intentional inducement to acquire, dispose of or continue to hold any of Axi's products.
12. You agree, understand and acknowledge that accepting the Offer and participating in this Promotion is not a recommendation or advice in relation to the suitability of Axi's products for your particular financial circumstances, situation or needs. Before accepting the Offer and participating in the Promotion, you should make your own assessment about the suitability of trading in Axi's products and consider the applicable client disclosure documents available on the Axi website - <https://www.axi.com/int>
13. The Offer and Promotion is not applicable to Axi staff or their relatives, spouses or partners.
14. This Offer and Promotion is limited to one Account per person, even if they hold multiple Accounts.
15. Axi reserves the right to amend or cancel this Offer and Promotion without notice at any time in the future and withdraw the Trading Credit.
16. If your Axi Account Equity balance falls below the credit balance the trading credit will be removed and your open trades will be closed.
17. The trading credit will expire 3 calendar months after the closing date of the Offer Period at 11:59:59 PM UTC ("**Trading Credit Expiry**") and will be removed from your Account.
18. If a Client withdraws funds during the Offer Period or prior to the Trading Credit Expiry time the trading credit will be removed. **Note also that the removal of the trading credit could result in the closure of some or all of your trades if you do not maintain sufficient funds.**
19. If Axi suspects that you have abused or attempted to abuse this Offer or Promotion, or otherwise acted with a lack of good faith towards us, we reserve the right in our sole discretion to deny, withhold or withdraw the trading credit and if necessary, to cancel any terms and conditions with respect to this Promotion and your Account, either temporarily or permanently, or terminate your access to the service and/or block your Account.
20. If Axi subsequently discovers that the individual, is in fact, not eligible to participate in the Promotion, Axi may at its discretion reverse the trading credit. No individual shall be entitled to any payment or compensation from Axi, should any trading credit be forfeited or reclaimed.



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21. Axi shall not be liable to any Account holder or any other persons for any loss or damage arising in connection with the Offer or Promotion, including without limitation, any error in computing or any breakdown or malfunction in any computer system or equipment.
22. Minimum initial deposit and maximum trading credit threshold values are specified in terms of USD, but will be applied to Accounts in their relevant currencies using the equivalent conversion value of that currency. The conversion will be based upon the spot rate at the time that each deposit is made to the eligible Axi Account.
23. Axi reserves the right to modify, change or terminate this Offer and Promotion at any time without any prior notice to you and without your consent.

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Axi is wholly owned by AxiCorp Financial Services Pty Ltd, a company incorporated in Australia (ACN 127 606 348) and registered in New Zealand as an overseas company (NZBN 9429042567608). Over-the-counter derivatives are complex instruments and come with a high risk of losing substantially more than your initial investment rapidly due to leverage. You should consider whether you understand how Axi over-the-counter derivatives work and whether you can afford to take the high level of risk to your capital. Investing in over-the-counter derivatives carries significant risks and is not suitable for all investors.

When acquiring our derivative products, you have no entitlement, right or obligation to the underlying financial asset. Axi is not a financial adviser and all services are provided on an execution only basis. Information is of a general nature only and does not consider your financial objectives, needs or personal circumstances. All clients: Important legal documents in relation to our products and services are available on our website at www.axi.com. You should read and understand these documents before applying for any Axi products or services and obtain independent professional advice as necessary.

Cryptocurrencies like Bitcoin are extremely volatile and can move or jump in price with no apparent reason due to lack of liquidity and ad hoc news. There is little or no fundamental reasoning behind its pricing and as such trading CFDs in Bitcoin pose a significant risk to Retail Clients. While Axi only quotes Bitcoin between Monday and Friday, Bitcoin can trade over the weekend, meaning there could be a significant price change between Friday and Monday. Bitcoin should only therefore be traded by those clients with sufficient experience to understand the risk of losing all their investment, or more, in a short period of time, and only a very small part of their portfolio should be used.