

AXITRADER PRODUCT SCHEDULE

IMPORTANT NOTICE

This Product Schedule issued by AxiCorp Limited (AxiTrader) forms part of the Client Agreement and should be read in its entirety.

It sets out the Margin Requirements, Fees and Charges Clients will incur when dealing in our products, the interest that you may pay or receive in respect of your Account balances and other costs you will incur.

This Product Schedule describes the various contract specifications for the margin foreign exchange and contracts-for-difference (CFDs) that we offer.

LIQUIDATION LEVEL

We may place a liquidation order for your open Position(s) when your Total Equity balance falls below the Liquidation Level or zero, whichever is the greater.

The Liquidation Level is **20%** unless varied by us in writing.

$$\text{Account Equity} = \frac{\text{Account Balance} \pm \text{Unrealised Profits}}{\text{Margin Requirement}} < 20\%$$

COMMISSIONS

PRO Accounts

The table below sets out the Commissions payable on Foreign Exchange, and Precious Metal transactions on PRO accounts on closed trade basis.

Commissions are charged in the Account Currency and are based on the number of standard contracts bought or sold in each transaction.

Where a fraction of a standard contract is dealt the charge is made on a pro-rata basis.

Account Currency	per Standard Contract (Round – Turn)
AUD	\$7.00
CAD	\$9.00
CHF	7.25
EUR	€6.50
GBP	£4.50
JPY	¥850
NZD	\$11.00
SGD	\$10.00
USD	\$7.00

Standard Account

No commissions are charged on transactions executed in our Standard Accounts.

Our transaction fees are incorporated into the bid-offer spread for each instrument (AxiCorp Spread). Because we deal as principal, the prices we offer you may not be the same as those in the underlying market and may be wider.

The price offered to you may depend upon a number of factors including transaction size, term of the product, our business relationship with you, the prevailing underlying market rates and in the case of swaps and rollovers on the differing interest rates applicable to the currency pair involved in a margin foreign exchange transaction.

FEES & CHARGES

Swap Fees

The Swap Fee is an adjustment reflecting the relative difference in interest rates or yield on the underlying instruments.

Typically, AxiTrader will charge Swap Fees on a Long Position and pay Swap Fees on Short Positions. However, in certain market conditions AxiTrader may require Clients to pay a Swap Fee where ordinarily they would have received a Swap Fee.

Client accounts will either be credited or debited with the Swap Fee based on open positions as at the close of business each business day.

The Swap Fee accrues whilst the position remains open and is credited or debited to Client Accounts when the trade is closed.

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Swap Fees are subject to change and are available within MT4 trading platform for each instrument under the MarketWatch, Product Symbols, and Specifications menu.

Accounts without Swap Fees

Swap Free Accounts are not subject to Swap Fees on FX Major, FX Minor and Precious Metals Symbols. These Symbols can be identified by the “.swf” suffix, for example “EURUSD.swf”. Instead they are liable for an administration fee if the positions are kept open for 7 consecutive days or more (each day accruing at 5pm New York time). See our website for the current charges.

Swaps in Account Currency

Swap Fees are made in relation to the counter currency and are converted to and applied in the Account Currency.

Future CFD Swaps

There is a cost incurred when rolling Futures CFD contracts. The cost is equal to the difference between the bid and offer prices of the current contract month and next contract month of the Underlying Futures Instrument.

Rollover arises when the Underlying Instrument of the AxiTrader

Product is due for expiry and AxiTrader commences deriving its price from the next serial Futures contract. As the next serial Futures contract will trade at either a discount or premium to the expiring Futures contract the change in Underlying Instrument for revaluation purposes will cause a profit or loss on an AxiTrader account. The Swap Fee applied by AxiTrader adjusts for this revaluation but Contracts that are rolled do incur the cost of the bid – offer spread.

In order to minimize the bid – offer spread AxiTrader typically switches from using the front month to the next serial contract 1-2 trading days prior to the Underlying Instrument's last trading day when liquidity can be limited.

FX & Precious Metals Swaps

The price of a Margin FX Contract reflects the value of one currency expressed in terms of a second currency. Whilst AxiTrader's Products do not create any right or obligation to receive the purchased currency, the foreign exchange markets by convention adjust the value of an open position to reflect the different interest rates applicable to the underlying currencies.

If you are the holder of an open position in which you have taken a long/bought position in the high yielding currency then the value of the open position is adjusted in your favour to reflect the difference between the interest rates on the two currencies.

If you are the holder of an open position in which you have taken a long/bought position in the low yielding currency then the value of the open position is adjusted against you to reflect the difference between the interest rates on the two currencies.

That adjustment is made by either crediting or debiting your AxiTrader account for each day the open position is held.

AxiTrader applies swaps daily usually between 23:59:30 – 23:59:59 MT4 Server time (5PM New York close). For certain currency pairs, triple daily swaps are applied on Wednesday and Thursday. Swap Fees are applied in your Account Currency.

BANKING CHARGES

Deposits

In order to deposit funds, please logon into your AxiTrader Client Portal.

All funds must be remitted from a card or bank account in the name of the AxiTrader account holder.

AxiTrader reserves the right to return funds if not received from a bank account in the same name as the AxiTrader account.

Cards

Type	Currency	Transfer Limit	Costs
Debit Card Transactions			
UK Issuer	£	Min £20 Max £50,000	No fees
Other	Various	Min £20, Max £50,000	No fees
Credit Card Transactions			
UK Issuer	£	Min £20, Max £50,000	No fees

Other	Various	Min £20, Max £50,000	No fees
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Please be advised that your credit card provider may view payments made to AxiTrader as cash advance and that they may bill you accordingly.

Neteller & Skrill

Type	UK Costs	Int. Costs
Skrill	No fees	No fees
Neteller	No fees	No fees

**Deposit and withdrawals fees charged by Neteller are covered by AxiTrader.

Bank Transfers

Payments up to a daily limit of £10,000 can be transferred to AxiTrader using a same-day cash transfer service such as FastPay which is available only in the UK.

In order to make a fee-free bank transfer above £10,000 and below £100,000 then a BACS payment can be used, which is only available in the UK.

In order to make deposits greater than £10,000 for value on the same day, then the CHAPS service can be used. This is offered by most retail banks in the UK. Please note that your bank will charge you a fee for making a CHAPS payment.

Type	Currency	Transfer Limit	Costs
Fast Payment	£	£10,000	No fees
BACS	£	£100,000	No fees
CHAPS	£	N/A	No fees
International Transfer	Others	N/A	No fees

Please note that AxiTrader cannot guarantee same day value for receipt of funds. Processing times are subject to the receiving bank processes. BACS and International Transfers may take between 3 – 5 days to be received.

Withdrawals

On processing a withdrawal request AxiTrader may require additional information to prove that the beneficiary account is under your name as third-party remittances are not permitted.

All withdrawals are subject to the availability of free equity in the account.

All withdrawal requests are processed Monday to Friday between 9am and 3pm London Time.

All requests received outside of these hours will be processed on the next business day.

Cards

If you have deposited by Debit/ Credit card, withdrawals request within the 90 days of deposit, will be made back to the card originally used to deposit funds. If the original deposit was by

credit card, AxiTrader can only return up to the original deposited amount of funds back to the same credit card. Where the withdrawal is for an amount in excess of the original deposit, then the excess amount will need to be paid to a bank account in the name of the client.

If the withdrawal request is over 90 days from the deposit, then AxiTrader will be able to pay funds back to your bank account upon your request.

Debit/Credit card refunds can take between 3 – 5 business days from the date of processing to appear on your card statement (estimate only).

Type	Currency	Transfer Limit	Costs
Debit Card Transactions			
UK Issuer	£	Min £20 Max £50,000	No fees
Other	Various	Min £20, Max £50,000	No fees
Credit Card Transactions			
UK Issuer	£	Min £20, Max £50,000	No fees
Other	Various	Min £20, Max £50,000	No fees

Neteller & Skrill

Type	UK Costs	Int. Costs
Skrill[^]	No fees	No fees
Neteller	No fees	No fees

[^]Please note, we cannot process withdrawals back to Skrill accounts. All withdrawals will be processed as local or international bank transfers. Clients will need to provide a bank statement issued to their name and dated within the last 3 months.

Bank Transfers

Type	Currency	Limit	Costs
Fast Payment	£	£10,000	No fees
BACS	£	£100,000	No fees
CHAPS	£	N/A	No fees
International Transfer	Various	N/A	No fees

Processing times vary and are beyond AxiTrader's control. Receipt of funds may take up to 5 business days.

Note: For all International bank transfers AxiTrader will require proof of identity and proof of source of funds before processing.

The corresponding bank account must be in the same name as the AxiTrader Account.

Please be aware that your bank may charge you a receiving fee for any international payment, AxiTrader are not liable for this fee and this will be incurred by you.

Administrative Charges

Duplicated statements	£2.00 per statement
Telephone Transcripts	Upon application
Audit certificates	Upon application
Debt collection	First call £25.00
	Second call £50.00
	Referral to agency £150.00

Contract Specifications

Times: Market Hours below are MT4 Server Time based on GMT +3 when New York is observing Daylight Savings Time, and are correct at the date of publication. Server Time is set at GMT+2 when New York is observing Eastern Standard Time and is changed to GMT+3 when New York is observing Daylight Savings Time.

Contract Specifications, Spreads & Margins: References in the tables below are correct at the time of publication. All Specifications, Spreads & Margins published in the MT4 Trading platform supersede the Product Schedule. Spreads here are indicative and actual spreads will reflect conditions in the underlying instrument.

Margin FX Contracts

Trading Hours: Monday to Thursday 00:01 to 23:59 and Friday 00:01 to 23:58 MT4 Server Time

- EURRUB & USDRUB trades Monday to Friday 09:00 to 17:00 MT4 Server Time
- USDBRL trades Monday to Friday 09.01 to 18.45 Sao Paulo time
- USDCLP trades Monday to Friday 09.01 to 14:00 Santiago time
- USDCNY trades Monday to Friday 09:31 to 04:45 Beijing time
- USDCOP trades Monday to Friday 07:01 to 15:45 Bogota time
- USDIDR trades Monday to Friday 07:31 to 03:45 Jakarta time
- USDINR trades Monday to Friday 06:01 to 02:15 Mumbai time
- USDKRW trades Monday to Friday 09:01 to 05:45 Seoul time
- USDMYR trades Monday to Friday 08:01 to 04:45 Kuala Lumpur time
- USDPHP trades Monday to Friday 08:31 to 04:45 Manilla time
- USDTWD trades Monday to Friday 08:31 to 04:45 Taipei time

Contract Size:

Contract	Notional Value (Base Currency)	Tick Value (Term Currency)	Min Trade Size (Lots)	Max Trade Size (Lots)
Micro	1,000	0.10 x No of Contracts	0.01	50
Mini	10,000	1.00 x No of Contracts	0.01	50
Standard	100,000	10.00 x No of Contracts	0.01	50
PLN/HUF Contract	350,000	350 x No of Contracts	0.01	20
NOK/SEK Contract	500,000	50.00 x No of Contracts	0.01	20

Margin Requirements

Initial Margin Requirements are correct as at the published date and are subject to change in accordance with the Client Agreement. At the date of publication the margin indicated in the table below applies to a 100:1 account leverage factor.

AxiTrader shall always endeavor to provide notice of variations to margin requirements but please be aware that in some circumstances, such as an unanticipated market event, advance notice may not be possible.

Initial Margin	Currency Pairs / Instruments	Calculation Margin Percentage x Number of Contracts X Notional Value of Contract
10%	USDCOP, USDCLP	<p>Example: EUR/USD Quotation: 1.2800/01 Buying 5 Micro Contracts @ 1.2801</p> <p>Margin Requirement = 1% x (5 Contracts x €1, 000) = €50.00</p>
4%	USDMYR, USDIDR, USDKRW, USDPHP, USDTWD, USDBRL	
3%	EURCZK, GBPCZK, USDCZK, USDINR, USDTHB, XAGUSD, XPDUSD, XPTUSD	
2%	AUDNOK, AUDPLN, AUDSEK, AUDSGD, CADSGD, CHFSEK, CHFSGD, EURHKD, EURHUF, EURNOK, EURPLN, EURRON, EURSEK, EURSGD, EURTRY, GBPHUF, GBPMXN, GBPNOK, GBPLN, GBPSEK, GBPSGD, GBPTRY, MXNJPY, NOKJPY, NOKSEK, PLNHUF, SGDJPY, TRYJPY, USDCNH, USDCNY, USDHKD, USDHUF, USDILS, USDMXN, USDNOK, USDPLN, USDRON, USDSEK, USDSGD, USDTRY	
1%	All Others	

Cryptocurrency CFDs

Instrument	Code	Initial Margin	Standard Contract	1 Lot Value per Pip	Minimum Spreads	Min Trade Size	Max Trade Size	Trading Hours (MT4 Server Time)		Break
								Open Monday	Close Friday	
Bitcoin	BTCUSD	40%	1 Bitcoin	USD 1.00 per 1.00	\$25.00	1	10	01:00	23:58	23:59 - 01:00

Warning: Cryptocurrencies like Bitcoin are extremely volatile and can move or jump in price with no apparent reason due to lack of liquidity and adhoc news. There is little or no fundamental reasoning behind its pricing and as such trading CFDs in Bitcoin pose a significant risk to Retail Clients. While AxiTrader only quotes Bitcoin during the week, it can trade over the weekend, meaning there could be a significant price change between Friday and Monday. It should only therefore be traded by those clients with sufficient experience to understand that they risk losing all their investment, or more, in a short period of time, and only a very small part of their portfolio should be used.

Precious Metals CFDs

Instrument	Code	Initial Margin	Standard Contract	Tick Size	Tick Value (Term Ccy)	Standard Account Spreads	Min Trade Size	Max Trade Size	Trading Hours (MT4 Server Time)		Break
									Open Monday	Close Friday	
Gold AUD	XAUAUD	1%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold CHF	XAUCHF	1%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold CNY	XAUCNH	1%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold EUR	XAU EUR	1%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold GBP	XAUGBP	1%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold JPY	XAUJPY	1%	100 ounces	1	100	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold NZD	XAUNZD	1%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold SGD	XAUSGD	2%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Gold USD	XAUUSD	1%	100 ounces	0.01	1	0.5	0.01	10	1:00	23:58	23:59 - 01:00
Palladium	XPDUUSD	3%	100 ounces	0.01	1	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver AUD	XAGAUSD	3%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver CHF	XAGCHF	3%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver CNY	XAGCNY	3%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver EUR	XAGEUR	3%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver GBP	XAGGBP	3%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver JPY	XAGJPY	3%	5,000 ounces	0.1	500	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver NZD	XAGNZD	3%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver SGD	XAGSGD	2%	5,000 ounces	0.001	5	Variable	0.01	10	1:00	23:58	23:59 - 01:00
Silver USD	XAGUSD	1%	5,000 ounces	0.001	5	0.06	0.01	10	1:00	23:58	23:59 - 01:00

Index CFD Contracts

MT4 Symbol	Underlying Financial Instrument	Initial Margin	Value of 1.0 point of 1 Lot	Contract Value of 1 Lot	Tick	Min Trade Size	Max Trade Size	Trading Hours ¹ (Exchange Time)		Break(s)	Time Zone
								Open	Close		
CAC40.FS	CAC 40	1%	€10	€10 x Index	0.5	0.01	5	08:00 Monday	22:00 Friday	22:00 - 08:00	Paris
China50.FS	FTSE China A50	3%	\$10	\$10 x Index	1	0.01	20	09:00 Monday	02:00 Saturday	15:55 – 16:40 02:00 – 09:00	Shanghai
DAX30.FS	DAX	0.5%	€25	€25 x Index	0.5	0.01	2	08:00 Monday	22:00 Friday	22:00 - 08:00	Frankfurt
DJ30.FS	Dow E-mini	1%	\$5	\$5 x Index	1	0.01	10	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York
EUSTX50.fs	Euro Stoxx 50	1%	€10	€10 x Index	1	0.01	10	07:50 Monday	22:00 Friday	22:00 - 07:50	Frankfurt
FT100.FS	FTSE 100	1%	£10	£10 x Index	0.5	0.01	5	01:00 Monday	21:00 Friday	21:00 - 01:00	London
HSI.FS	Hang Seng	1%	HKD50	HKD50 x Index	1	0.01	2	09:15 Monday	23:45 Friday	12:00 - 13:00 16:15 - 17:00 23:45 - 09:15	Hong Kong
NK225.FS	Nikkei 225	1%	¥500	¥500 x Index	5	0.01	10	09:00 Monday	03:00 Saturday	15:15 - 16:30 03:00 - 09:00	Tokyo
NAS100.fs	Nasdaq 100 E-mini	1%	\$20	\$20 x Index	0.25	0.01	10	17:00 Sunday	16:00 Friday	15:15 - 15:30 16:00 - 17:00	Chicago
S&P.FS	S&P 500 E-mini	1%	\$50	\$50 x Index	0.25	0.01	10	18:00 Sunday	17:00 Friday	16:15 - 16:30 17:00 - 18:00	New York

Commodities Futures CFDs

Instrument	Code	Initial Margin	Standard Contract	Tick Size	Tick Value (USD)	Min Trade Size	Max Trade Size	Trading Hours ² (Exchange Time)		Break	Time Zone
								Open	Close		
Brent Crude Oil	BRENT.fs	1%	1,000 barrels	0.01	10.00	0.01	10	01:00 Monday	23:00 Friday	23:00 - 01:00	London
Cocoa	COCOA.fs	3%	10 metric tonnes	1.00	10.00	0.01	2	04:45 Monday	13:30 Friday	13:30 - 04:45	New York
Coffee	COFFEE.fs	3%	37,500 lbs	0.05	18.75	0.01	5	04:15 Monday	13:30 Friday	13:30-04:15	New York
Copper	COPPER.fs	3%	25,000 lbs	0.0005	12.50	0.01	10	17:00 Sunday	16:00 Friday	16:00 - 17:00	Chicago
Natural Gas	NATGAS.fs	3%	10,000 MMBtu	0.001	10.00	0.01	5	17:00 Sunday	16:00 Friday	16:00 – 17:00	Chicago
Soybean	SOYBEAN.fs	3%	5,000 bushels	0.25	12.50	0.01	10	19:00 Sunday	13:20 Friday	07:45 - 08:30	Chicago
WTI Crude Oil	WTI.fs	1%	1,000 barrels	0.01	10.00	0.01	10	17:00 Sunday	16:00 Friday	16:00 - 17:00	Chicago
SPI200.FS	ASX SPI 200 ³	1%	A\$25	A\$25 x Index	1	0.01	2	09:50 Monday	06:59 ² Saturday	06:59 ² - 09:50 16:29 - 17:10	Sydney

¹ The above times quoted in terms of the Local Time Zone of the underlying exchange. For Non-US exchanges the Daylight Savings changes in the underlying exchanges time zone will change the sessions times relative to MT4 server time.

² The above times quoted in terms of the Local Time Zone of the underlying exchange. For Non-US exchanges the Daylight Savings changes in the underlying exchanges time zone will change the sessions times relative to MT4 server time.

³ The ASX S&P200 extends its trading session to 08:00 AEST time during US Day light Savings

A contract for difference or CFD is an agreement under which you may speculate on fluctuations in the price of an underlying financial asset. However, you will not own or have any interest or right in the underlying financial asset and cannot close an open Position through an exchange or other CFD provider. The price of the CFD is based on the price of a financial asset whether that is an index, commodity or futures contract (Underlying Instrument). Because we deal as principal, the prices we offer you may not be the same as those in the underlying market. Our prices for Index Future CFDs are based on the prevailing price of the Underlying Instrument, which is a futures contract based on an Equity Index or Commodity. We derive our price by applying our spread to the prevailing bid and offer price in the Underlying Instrument.

Margin Requirements – Hedged Transactions

If you have hedged a position by placing a trade in the same market but in the opposite direction, then the net margin requirement for those two trades will be zero.